

COMSATS University Islamabad, Lahore Campus

Defence Road, Off Raiwind Road, Lahore. 042-111-001-007 Ext: 835

Case No. CUI/LHR/AUC/01/23

Auction Notice of Used Mobil Oil

- 1. It is notified for the information of General Public that COMSATS University Islamabad Lahore Campus Administration intends to auction the <u>Used Mobil Oil of 600 Liter</u>
- 2. Auction documents containing the specification (terms & conditions), details can be downloaded from CUI Lahore Campus website https://lahore.comsats.edu.pk/offices/procurement/Auction.aspx or can be received from secretary auction committee during office hours.
- 3. The auction documents should be submitted up to <u>Thursday/ February 02, 2023</u> on or before <u>11:00hrs</u> and the <u>open auction</u> will be held on the same date at <u>11:30hrs</u>, at COMSATS University Islamabad Lahore Campus.

Terms and Conditions of Auction

- 1. The <u>Used Mobil Oil</u> may be seen / visited at COMSATS University Islamabad Lahore Campus on any working day during office hrs.
- 2. The minimum bidding price is Rs. 140/- per liter inclusive tax (Rupees one hundred and forty per Liter)
- 3. Used Mobil oil will be auctioned on "AS IS AND WHERE IS BASIS"
- 4. Your quotation price should be inclusive of auction tax.
- 5. The highest bidder will have to <u>deposit 30% amount</u> of total bid at COMSATS University Islamabad Lahore Campus HBL Branch <u>on the spot</u> by getting Challan Form from the Accounts Section and the balance amount will have to be **deposited within 03 days** on acceptance of the highest bid by the Competent authority i.e (subject to the approval of competent authority) and then handing/taking over of the items/ materials will be done.
- 6. All prices should be valid for at least <u>60 days</u> withdrawal or any modification of the original offer within the validity period shall entitle CUI to forfeit the earnest money in favor of the CUI Lahore.
- 7. It is the sole responsibility of the bidder to comply with the applicable laws, be national or international.
- 8. In case of any dispute, decision of the director CUI-Lahore will be final and binding upon the parties.
- 9. COMSATS University Islamabad Lahore Campus deserves the rights to accept or reject the bid if,
- i. Received later from fixed time of submission.
- ii. The offer is unsigned/unstamped. iii. The offer is ambiguous iv. The offer is conditional.
- v. The offer is from a firm/bidder, which is blacklisted by any Govt. office
- vi. The offer is received by telephone/telex/fax/telegram.
- vii. Any unsigned/ambiguous erasing, cutting/overwriting etc. is made

Secretary Auction Committee

COMSATS University Islamabad Lahore Campus Defence Road, Off Raiwind Road Lahore. Tel: 042-111-001-007 (Ext 835/834) 0323-4831345/042-99205157

Participant's Information

Name:	_ CNIC#:	(Copy attached)
Contact#:		